Bread from Stones - No Single Recipe

Peter Sullivan
Chief Executive Officer
Resolute Mining Limited

A proven gold producer
A Proven Gold Producer

One of the largest gold producers listed on ASX (2014 Guidance 345,000 oz)

Syama - progressive expansion

Ravenswood underground mine and open pit potential

Golden Pride Project - approaching closure

Nyakafuru – Potential future development, 1.1 Moz resource 120km NW of Golden Pride

Strategic investment in Noble Minerals – Bibian, Ghana advanced mine development project

Active exploration 13,590 km2 – Tanzania, Mali, Côte d’Ivoire, Ghana & prev. Burkina Faso
RESOLUTE: 20 Years in Africa
Exploring, Developing, Operating & Closing Mines

A consistent gold producer since 1989

Producing gold in Africa since 1996/97

OZ

0 100,000 200,000 300,000 400,000 500,000

89/90 90/91 91/92 92/93 93/94 94/95 95/96 96/97 97/98 98/99 99/00 00/01 01/02 02/03 03/04 04/05 05/06 06/07 07/08 08/09 09/10 10/11 11/12 12/13

AAMIG
Australia-Africa Mining Industry Group

Resolute Mining Limited
What We Strive to Accomplish

• Our Business Goals
  – Deliver returns for all stakeholders
  – Values driven workplace, environmentally responsible and community sensitive
  – To be a neighbour of choice
  – Help build community capacity and capability
  – To close on a positive legacy

• Facing Realities
  – Help is needed in places we explore and operate
  – Need to play our role, recognising mine life is finite
  – We are not an arm of Government or a charity/aid organisation
  – Balance contribution to Nation versus local communities
What Have We Done

• Listening to and working with communities
  – Participatory Rural Appraisal
  – Focus has been on Heath > Education > Water > Agriculture

• Making opportunities
  – Infrastructure development that might otherwise never happen

• Assist others to deliver support
  – On ground capability and efficiency

• Recognising and dealing with
  – Influx of workers to traditional villages
  – Competing employment opportunities in local communities
## Tanzania – Community Investment Scope

<table>
<thead>
<tr>
<th>Agriculture</th>
<th>Water</th>
<th>Environment</th>
<th>Training &amp; Education</th>
<th>Health</th>
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<tr>
<td>Improved livestock &amp; dip</td>
<td>Open Pit (closure)</td>
<td>Fuel efficient stoves</td>
<td>Agriculture &amp; environment</td>
<td>Surgery theatre &amp; sponsorships</td>
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<td>Cattle, pigs, poultry</td>
<td>Uchama water Treatment</td>
<td>Tree Seedlings</td>
<td>Health practitioners &amp; awareness</td>
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<tr>
<td>Seed &amp; Seedlings</td>
<td>Bores</td>
<td>Mine-site &amp; Community Nurseries</td>
<td>Schools &amp; ablutions housing</td>
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<td>Beehives</td>
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<tr>
<td>Cattle troughs</td>
<td>Maintenance</td>
<td>Fees &amp; sponsorship</td>
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<td>Runoff dams</td>
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<td>Small business</td>
<td>Generators</td>
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Ghana Initial Success - Agricultural Engagement

- Early stakeholder participation to adopt and adapt
  - Department of Cooperatives – dedicated officer
  - Ministry of Food and Agriculture – extension officer
  - District Assembly – funding
  - Farmers Resource Centre
  - 25 Cooperatives formed
  - Citronella, fish, oil palm, vegetables, cassava, snails, pigs, bees
Ghana Obotan - Fish Farming

- Open pits and community ponds dug
- Regional Fisheries Directorate involved
- Stakeholder field trips to fishing communities
- 79 ponds stocked - 39 communities
Ghana - Citronella Farming & Oil Extraction

- Local market - perfume, soap, insect repellant
- Business Development Committee and Plan
- Union of Citronella Farmers Cooperatives and Management Committee
- Rural Enterprise Project loan
Tanzania - Uchama Water Treatment

• For town growth in response to mining
  – Build community capacity and capability
  – Close on a positive legacy
Tanzania - Bundomo Creek Diversion
Permanent Water in Closure
Tanzania - Isanga Primary School Biogas (2002 -2006)

• Cooking and lighting for two school houses
  – Demonstration unit for other communities
• Minor repairs to reinstate cycle
• Group effort and commitment challenge
Mali - Bees

Beekeeping training and hives installation
Mali – Shea Butter & Traditional Soap
Mali - Income Generation - Vegetables

Donation of vegetable seeds to Lole' women group

Dieu village vegetable garden
Sustainability and Vulnerability Post Closure

• Successes and failures
  – Physical assets are robust and long standing.
  – Training, competency and governance
  – Machinery maintenance
  – Consumables

• What seems to work
  – Targeting the family unit
  – Embed and repeat the work cycle of trained effort
  – Resilience to changing circumstances such as weather, markets and project champions
  – A desire to continue
  – Low tech solutions
Summary

• Mining companies are focussed on core expertise – best practice mining development and operation
• Community development is a key plank of harmonious operation
• Agriculture is only one of the important components to partnering with communities
• Multiple opportunities, tailored for area of operation
• Persistence and effort required to be successful
• Mining companies offer a cost effective platform for others to continue and build on
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